



RESIDENTIAL ASSOCIATION FEES FOR SIENNA ASSOCIATIONS FOR 2024

Annual Assessments

The 2024 annual assessment for Sienna Residential Association (SRA) and Sienna Community Association (SCA) is \$1,485.00. This assessment is charged to all lots that are owned by homebuilders and/or homeowners; and is the main source of income to pay for the operating expenses of the association. Association services include, but are not limited to, extensive landscape maintenance, sheriff patrol, maintenance, and operations of 2 community centers, 5 swimming pools (including 2 water parks), 2 fitness centers, tennis complex, parks, maintenance of other common areas, deed restriction and document enforcement and communications such as the newsletter and website.

Lots in Sienna Townhome Association (STHA) pay both the SCA and STHA assessments and working capital fees. Lots in Forest Landing Townhome section pay both the SCA and the Forest Landing assessments and working capital fees. Lots in Parkway Place Townhome section pay both the SCA and the Parkway Place assessments and working capital fees.

If a lot is within a gated neighborhood, townhome association or there are other special services specific to a neighborhood these lot owners pay an additional fee through a Neighborhood, Townhome or Special Common Area Assessment each year to pay for those services. For those areas with such assessments, specific information is outlined below.

Capitalization/Working Capitalization Fee/Reserve

When a new home is sold from a builder to a homeowner, there is a Capitalization/Working Capitalization Fee charged to the homebuyer. This fee is equal to 100% of that year's association annual assessment. For 2024, the Capitalization/Working Capitalization fee is \$1,485.00. This fee is payable to SRA/SCA. Additionally, if there is a Neighborhood Assessment or Special Common Area Assessment imposed on a lot, there is also a one-time Capitalization or Working Capital Fee equal to that year's assessment amount. As an example, for Avalon at Sienna, the one-time Capitalization Fee would be \$1,980.00 (\$1,485 + \$495)

Resales in SRA of homes with a purchase date of January 8, 2019, or later, incur a Reserve Capitalization Fee at the time of each subsequent sale charged to the homebuyer. This fee is equal to 100% of that year's association annual assessment. For 2024, the reserve capitalization fee is \$1,485. This fee is payable to SRA. Additionally, if there is a Neighborhood Assessment or Special Common Area Assessment imposed on a lot, there is also a reserve capital fee equal to that year's assessment amount. As an example, for Avalon at Sienna, the Reserve Capitalization Fee would be \$495. Any owner who acquired title on or before January 7, 2019, is exempt from this reserve capitalization fee when selling their home on a one-time-basis. However, each subsequent owner/resale transaction will be subject to this fee requirement.

Every resale in SCA (Village of Sawmill Lake/Destrehan) incurs a Working Capitalization Fee of \$1,485. This fee is equal to 100% of that year's association annual assessment. Fox Bend resales incur an additional Capitalization Fee of \$1,495.

Every resale in STHA incurs a SCA Working Capitalization Fee of \$1,485 plus a working capital fee of 100% of the annual Townhome Assessment, \$1,320.

Administrative Fee, Resale Certificates and Certificates of Compliance

Every time a property is sold an administrative transfer fee is paid to SRA: \$250 for SRA/SCA properties, \$300 for STHA. This covers the cost of providing the title company information, welcome packages and updating all necessary files and records. If a property is refinanced, there is an \$85 administrative fee paid to SRA.

A Certificate of Compliance (COC) inspection is required each time a property is sold (whether from builder to homeowner, or homeowner to homeowner). The COC fee is \$175 unless an expedited request is required. **The request and payment must be made prior to the inspection.** The Statement of Account is \$85 unless an expedited request is required. Standard processing time is five (5) business days.

COCs may only be ordered by the property owner or their designated real estate agent. Request for these documents is made through www.HomeWiseDocs.com and fees are payable at the time of order. Should a buyer or seller request a Resale Certificate, a fee of \$175 (unless an expedited request is required) is charged to prepare the package, in addition to the Certificate of Compliance fee.

Foundation/Community Enhancement Fee

In addition to the Assessments, a Foundation Fee or Community Enhancement Fee is assessed each time a property is sold. These funds are used to supplement and complement the functions of the associations by providing a higher level of service and resources through the sponsorship of all community events, various programs, activities, and events in and around Sienna. These funds also are available through a grant request process to help the school PTOs, youth scouts' programs, sports leagues, etc.

The Foundation Fee/Community Enhancement Fee is assessed on every real estate transaction occurring after December 31, 1999. The contribution per resale transaction is equal to 0.005 (or ½ percent) times the gross sales price of a home and is to be paid by the transferring owner. The contribution per new home transaction is equal to 0.0025 (or ¼ percent) times the gross sales price of a home, which is paid by the builder at the time the lot is purchased from the developer.

Neighborhood Specific Information

If there is a Neighborhood Assessment or a Special Common Area Assessment for a specific neighborhood that information is provided below. **These are in addition to the annual assessment for SRA or SCA.**

Avalon at Sienna

As a gated neighborhood, Avalon at Sienna has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$495 per lot. Each sale is also charged a capitalization fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and capitalization fee charged by the association.

Commanders Point

As a gated neighborhood, Commanders Point has a neighborhood assessment to cover the operating and capital expenses custom to that neighborhood. The assessment for 2024 is \$2,526 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Forest Isle

As a gated neighborhood, Forest Isle has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$5,457 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Fox Bend

As a gated neighborhood, Fox Bend has a special common area assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$1,495 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Forest Landing

As a townhome neighborhood, Forest Landing has a townhome association assessment to cover the operating and capital expenses for this neighborhood. The assessment for 2024 is \$1,760 per unit. Each sale is charged a capitalization fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and capitalization fee charged by SCA.

Parkway Place

As a townhome neighborhood, Parkway Place has a townhome association assessment to cover the operating and capital expenses for this neighborhood. The assessment for 2024 is \$3,034 per unit. Each sale is charged a capitalization fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and capitalization fee charged by SCA.

Pecan Estates

As a gated neighborhood, Pecan Estates has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$1,070 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

The Sanctuary

As a gated neighborhood, The Sanctuary has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$5,334 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Sienna Townhome Association (STHA)

As a townhome neighborhood, STHA has a townhome association assessment to cover the operating and capital expenses for this neighborhood. The assessment for 2024 is \$1,320 per unit billed in four quarterly installments of \$330. Each sale is charged a capitalization fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and capitalization fee charged by SCA.

Sorrento

As a gated neighborhood, Sorrento has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$1,279 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Vieux Carre

As a gated neighborhood, Vieux Carre has a neighborhood assessment to cover the operating and capital expenses custom to this neighborhood. The assessment for 2024 is \$2,183 per lot. Each sale is also charged a working capital fee equal to 100% of that year's current neighborhood assessment in addition to the assessment and working capital fee charged by the association.

Other Information

Trash Service

Trash service for the community is provided by the MUDs who contract with Best Trash and consists of twice a week trash service with once-a-week recycling. Buyers should contact Best Trash @ 281-313-2378 to set up their service. The cost

for trash and recycling service is included in your water bill. Best Trash will deliver each new resident a 96-gallon trash cart (Black with red lid) and a 64-gallon recycle cart (Green).

Provisional Recreational Use

If a buyer presents a copy of a signed Earnest Money Contract with a projected closing date to the Association Office, provisional recreational ID cards will be issued so the buyers may enjoy the facilities while they await the completion of their home.

Contact Information

The Associations on-site management Staff is available to assist you in finding answers to your questions about the Associations, the Foundation, their services, and the Sienna community in general. For more information, please visit our website at www.siennanet.com.

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